MINUTES OF MEETING
KENTUCKY RETIREMENT SYSTEMS
BOARD OF TRUSTEES IMPACT FORUM
OCTOBER 22, 2025, AT 11:00 A.M. ET
THE CAMPBELL HOUSE
1375 SOUTH BROADWAY, LEXINGTON, KY 40504

At the Special-Called Meeting of the Kentucky Retirement Systems Board of Trustees held on October 22, 2025, the following members were present: Lynn Hampton (Chair), David Adkins, Ramsey Bova, Mary Eaves, Keith Peercy, William Summers V., Dr. Crystal Miller, and Pamela Thompson. Staff members present included KRS CEO John Chilton, Ryan Barrow, Erin Surratt, Michael Lamb, Michael Board, Kristen Coffey, Steve Willer, Anthony Chiu, Ashley Gabbard, Sherry Rankin, and Sandy Hardin. Also present were David Lindberg, Chris Tessman, and Marc Friedberg from Wilshire; Danny White, Janie Shaw, and Krysti Kiesel from GRS.

Ms. Hampton ***called the meeting to order***.

Ms. Rankin took ***Roll Call.***

Ms. Rankin noted that no ***Public Comments*** were submitted.

Following the KRS opening procedures, the meeting was suspended for a ***Networking Lunch***.

After lunch, Mr. Barrow ***welcomed*** attendees, and Ms. Gabbard facilitated a ***Trustee engagement activity***.

Ms. Gabbard introduced Ms. Kristen Coffey, who presented an ***Internal Audit Spotlight***. This presentation was provided for informational purposes only.

Dr. Crystal Miller entered the meeting.

Mr. Board presented on ***Leading with Integrity, Open Records/Open Meetings, Ethics, and Insurance***. This presentation was provided for informational purposes only.

Following a 15-minute break, Ms. Surratt presented on ***Beyond the Benefits: Service Delivery, Tier 3, and Health Insurance***. This presentation was provided for informational purposes only.

The group took an additional 15-minute break and then reconvened for their designated breakout room session.

Ms. Surratt introduced Danny White, Janie Shaw, and Krysti Kiesel from *Gabriel, Roeder, Smith & Company (GRS)*, who presented on ***KRS Actuarial Valuations/GASB/Experience Study.*** Their presentation was provided for informational purposes only.

The group took a 30-minute break to allow for room access.

Following the break, the attendees reconvened as a full group, and Mr. Barrow facilitated a ***Question-and-Answer*** session with attendees.

There being no further business, Ms. Hampton ***adjourned*** the meeting.

Copies of all documents presented are incorporated as part of the Minutes of the Board of Trustees held October 22, 2025, except documents provided during a closed session conducted pursuant to the Open Meetings Act and exempt under the Open Records Act.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

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Recording Secretary

I, the Chair of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of Meeting held on October 22, 2025, were approved on November 13, 2025.

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Chair of the Board of Trustees

I have reviewed the Minutes of the October 22, 2025, Board of Trustees Meeting for content, form, and legality.

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Executive Director
Office of Legal Services